



PIONEERSECURITIES

Weekly Overview

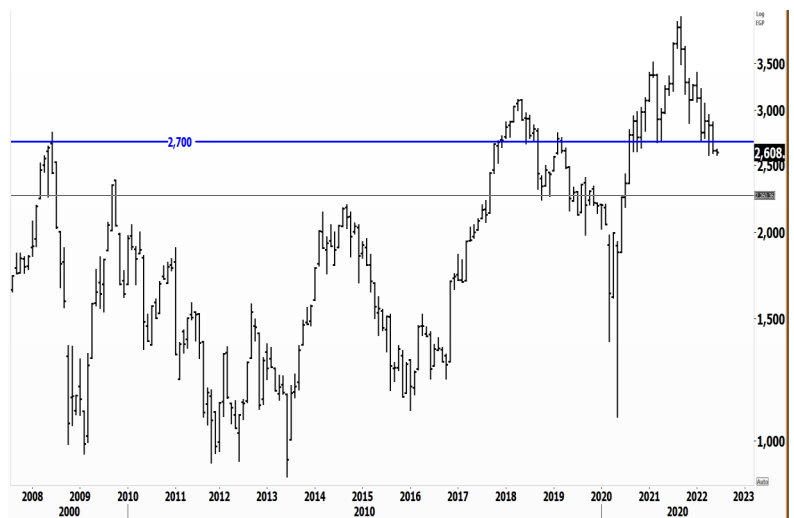
5-Jun 2022

This report must be read with the disclaimer
on last page



Our overall view is still bearish and will remain negative until the market tells us otherwise.

We will not recommend stepping in until we see clear strength, which is not the case yet.



ORAS



The 64 to 68 area is a support for ORAS. The stock broke 68 downwards but still above 64; thus there is still a potential for a rebound from here.

If the stock breaks 64 to the downside, the breakdown will be confirmed and more decline will take place.

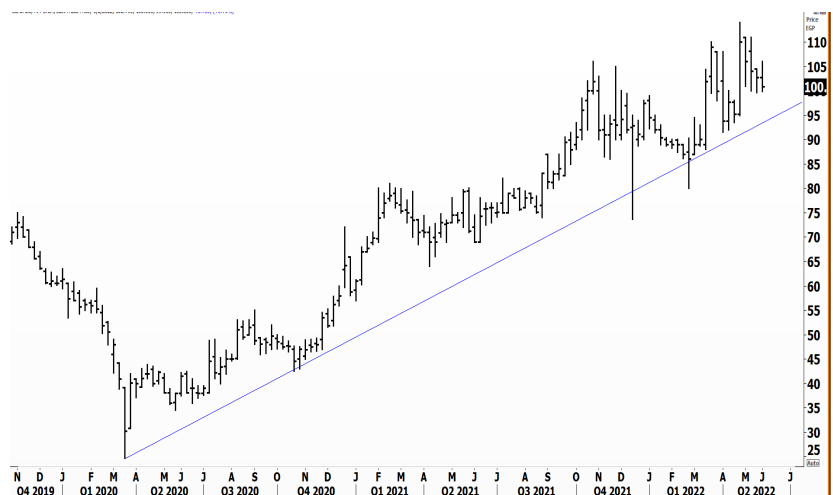
Those who want to buy partially can do so in anticipation of a small rebound with a stop below 64.

MFPC

MFPC is one of the very few stocks that are still in their up-trend. The stock showed some weakness lately but still did not break its support.

Position holders can place their stop below 91.5; as a break below this level will be the first clear signal of weakness.

On the other hand, if the 105 level is broken to the upside once again, the stock will probably continue its uptrend.



ABUK



ABUK also one of the few stocks that are witnessing an up-trend corrected lately to approach its first support that lies at 24.

A rebound from here can take place with a target near 28-29. We do not know whether the stock will be able to break its peak or not, but position holders can place their trailing stop below 23.5.

ACAMD



ACAMD is witnessing a sideways trend after the recent rise it witnessed. The stock looks good if it does not break below 0.395. Thus, position holders can place their stop below this level.

On the other hand, a breakout above 0.45 will trigger a new entry signal with a target around 0.55.

The stock retraced 50% of its previous rise and should find support here.

If AIH rebounds from here it will witness a higher low, which will be seen as a bullish scenario for the stock.

For more confirmation, however, we recommend buying at the breakout above 0.33.

AIH



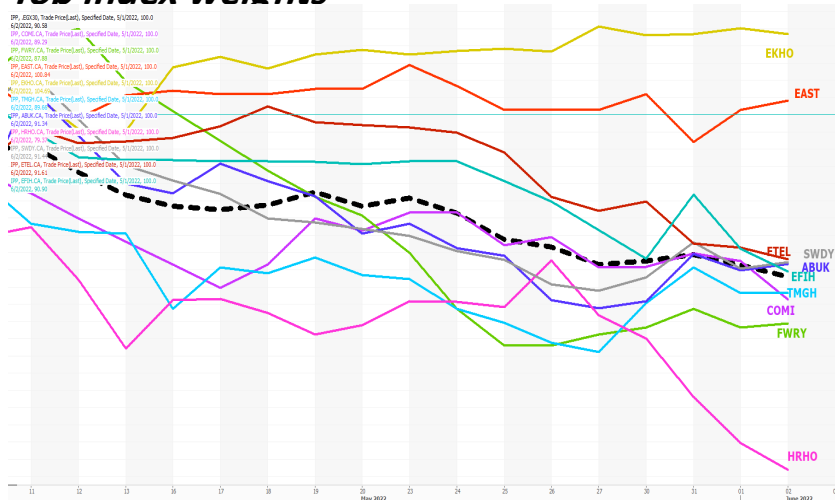
EFIC



EFIC is still in its major uptrend and will trigger a new entry signal if it breaks above 19.

The stock is not a buy here cause it is testing resistance. Only a break above this level will trigger an entry signal.

Top index weights

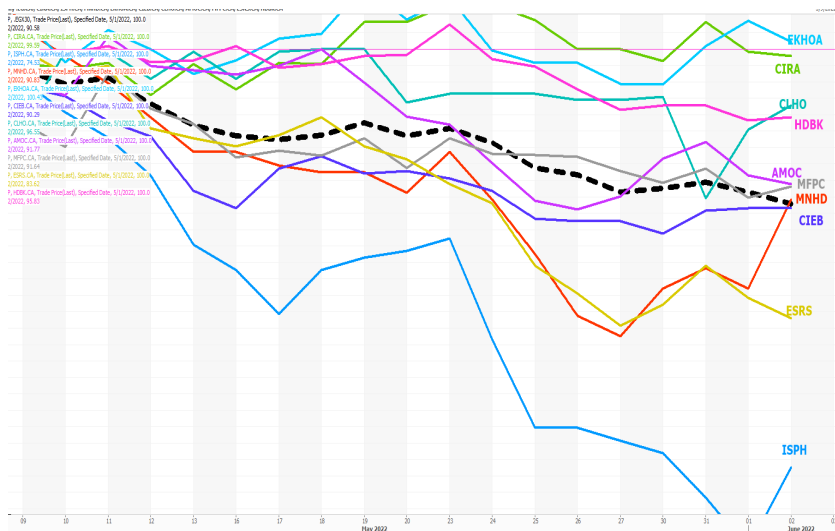


EKHO and EAST are on top. The rest are hovering around the EGX 30 with the exception of HRHO which is clearly underperforming.

FWRY, and despite its underperformance, is trying to maintain itself, which gives some hope about the stock's future performance. ABUK and SWDY are doing ok as they are moving along with the EGX 30 index.

The best is EKHO.

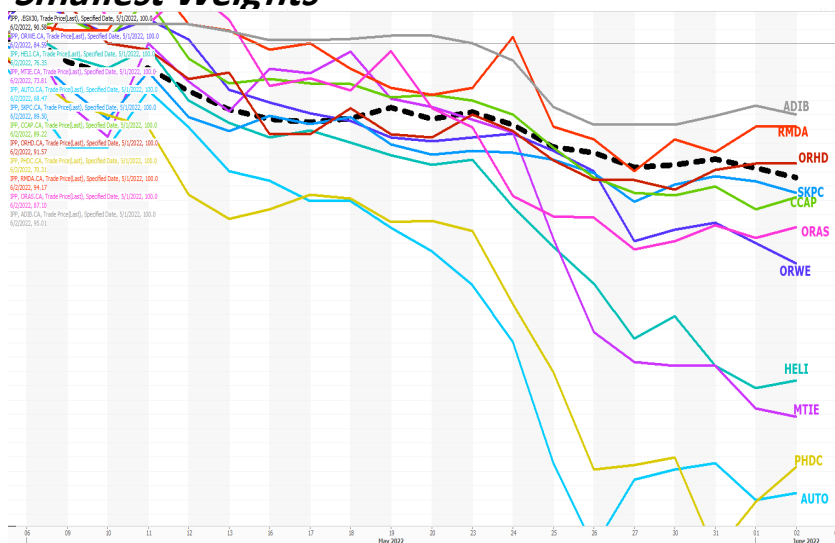
Mid Weights



EKHOA, CIRA, CLHO, and HDBK are the best performers in this category, followed by AMOC and MFPC which are also trying to perform well.

As we can see, almost all of the stocks that are outperforming are defensive in nature, which confirms the overall bearish environment of the market.

Smallest Weights



ADIB is on top, along with RMDA and ORHD. The rest of the stocks are underperforming.

It is worth noting that SKPC, CCAP, and ORAS are not doing bad compared to the rest of the stocks.

We still do not recommend them until they show significant improvement in their performance.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average broke below its 20 weeks counterpart
COMI	Below	The 10 weeks moving average broke below its 20 weeks counterpart
FWRY	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
EAST	Below	The 10 weeks moving average broke below its 20 weeks counterpart
HRHO	Above	Buy signal was triggered during end of August 2020
TMGH	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
EKHO	Above	Buy signal was triggered during August 2020
EFIH	N.A.	
SWDY	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ETEL	Above	Buy signal was triggered in mid June 2021
EKHOA	N.A.	
CLHO	Above	Buy signal was triggered in November 2021
MFPC	Above	Buy signal was triggered in November 2020
CIEB	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CIRA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HDBK	Below	The 10 weeks moving average broke below its 20 weeks counterpart
AMOC	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ISPH	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ESRS	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Below	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	Above	Buy signal was triggered during March 2022
AUTO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
PHDC	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ORAS	Above	Buy signal was triggered in May 2022
ORWE	Below	The 10 weeks moving average broke below its 20 weeks counterpart
MTIE	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CCAP	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
ORHD	Below	The 10 weeks moving average broke below its 20 weeks counterpart
RMDA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ADIB	Below	The 10 weeks moving average broke below its 20 weeks counterpart

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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